

**THE COMPANIES (GUERNSEY) LAW, 2008, AS AMENDED**

**COMPANY LIMITED BY SHARES**

**MEMORANDUM OF INCORPORATION**

**of**

**UK COMMERCIAL PROPERTY TRUST LIMITED**

  
16 June 2015.

- 1 The name of the Company is "**UK COMMERCIAL PROPERTY TRUST LIMITED**".
- 2 The Registered Office of the Company will be situate in Guernsey.
- 3 The objects and powers of the Company are not restricted.
- 4 The liability of the Members is limited to the amount (if any) for the time being unpaid on the shares held by each of them respectively.
- 5 The Company is a non-cellular company.